

Lake Windermere Ambassadors Society
Minutes of 8th Annual General Meeting

March 21, 2019

6:00 - 6:30 PM

625 4th Street South Annex, Invermere, BC

Attendees: Pat Silver, Paul Christy, Carole Rualt, Ute Juras, Shawn Risdale, Penny Powers, Buzz Hamsworth, Taoya Schaefer, Jennifer Beverly, Max Fanderl, Terri Eacrett

The 8th Annual General Meeting of the Lake Windermere Ambassadors Society, a society registered under the B.C. Society Act ("The Society") was called to order by the appointed meeting Chair, Paul Christy, at 6:02 pm on March 21, 2018 at the Lake Windermere Ambassadors' Office, 625 4th Street (South Annex) in Invermere, BC.

The Chair welcomed all attendees and noted apologies for absence from Paola Albano, Gurmeet Brar, Eli Reidl and Rebecca Dziver.

The Chair appointed The Society's Program Coordinator, Shannon McGinty, to act as Recording Secretary and to record meeting minutes.

Quorum of more than three members was determined, and the meeting was allowed to proceed.

1. Adoption of agenda

No additions or changes were proposed for the agenda that was distributed via email to all members in good standing on February 11th, 2019 along with the Notice of this Annual General Meeting.

Proposed Resolution: To adopt the Agenda for this Annual General Meeting

Motioned: Jennifer Beverly; **Seconded:** Taoya Shaefer. **Carried.**

2. Adoption of AGM 2018 Minutes

The Chair tabled and reviewed the Minutes of the AGM of March 15th, 2018. No questions arose and no business from those AGM Minutes required action.

Proposed Resolution: To accept the minutes of the 2018 Annual General Meeting

Motioned: Shawn Risdale; **Seconded:** Taoya Shaefer. **Carried.**

3. Financial report for FY ending Sept. 30, 2018

The previously appointed Treasurer, Taoya Shaefer, delivered a summary and review of the Financial Statement for The Society's fiscal year ending September 30th, 2018. No questions or objections were raised in regards to the financial statements.

Proposed resolution: That the financial statements tabled at this Annual General Meeting be accepted

Motioned: Carole Ruault; **Seconded:** Buzz Hamsworth. **Carried.**

4. Annual activity report and 2019 Work Plan

The Chair appointed Program Coordinator Shannon McGinty to deliver The Society's Annual Activity Report and 2019 Work Plan. Deeming 2018 to have been a busy and successful year, the Chair requested that a written copy of the report be included with the Minutes of this Annual General Meeting by the

Recording Secretary. The Work Plan will be developed more at a later meeting. No questions or comments arose from the Annual Report, and the meeting proceeded.

5. Election of Directors and Officers

The Chair advised that as of today, all current Officers and Directors were retired from their roles. Eli Reidl and Rebecca Dziver were retired as Directors having indicated their preferences not to continue in these roles. The Chair then called for nominations to appoint the Board of Directors for 2019/20:

- Taoya Schaefer nominated Paul Christy for the office of President, Shawn Risdale seconded the nomination. No objections or further nominations were put forward and Paul Christy was declared President by acclamation.
- Katie Watt nominated Shawn Ridsdale for the office of Vice-President, Carole Ruault seconded the nomination. No objections or further nominations were put forward and Shawn Ridsdale was declared Vice-President by acclamation.
- Max Fanderl nominated Taoya Schaefer for the office of Treasurer, Shawn Risdale seconded the nomination. No objections or further nominations were put forward and Taoya Schaefer was declared Treasurer by acclamation.
- Taoya Schaefer nominated Jennifer Beverly for the office of Secretary, Buzz Hamsworth seconded the nomination. No objections or further nominations were put forward and Jennifer Beverly was declared Secretary by acclamation.
- Paul Christy nominated Max Fanderl, Carole Ruault, Buzz Hamsworth, and Katie Watt to the positions of Directors, which they all accepted. Paul Christy also advised that Paola Albano and Gurmeet Brar had notified The Society that they are interested in standing for election to the position of Director, although they were unable to make this Annual General Meeting. No objections or further nominations were put forward, and the six nominees were subsequently appointed as Directors after unanimous approval.
- The remaining open seats on the Board of Directors will remain vacant until they can be filled at a later time.

The President and Treasurer will continue as those authorized to sign cheques and other instruments required to be signed by the Society's Bankers. Any one signature of the above is needed on any cheque.

As there was a change in secretaries a further discussion at the April Board Meeting will be had regarding Katie Watt as a signing authority and to transfer banking access to Jennifer Beverly as the newly elected Secretary.

6. Adjournment

After the Chair advised there was no further business to discuss and that the next regular board meeting would follow the adjournment of this Annual General Meeting, Shawn Ridsdale motioned to adjourn the meeting and there being none opposed, the meeting was adjourned at 6:37 pm.

Chair, Paul Christy

Recording Secretary, Shannon McGinty

Lake Windermere Ambassadors Society
INCOME AND EXPENSE THIS FISCAL YTD VS LAST YEAR
 October 2017 - September 2018

	TOTAL	
	OCT 2017 - SEP 2018	OCT 2016 - SEP 2017 (PY)
INCOME		
4000 Donations		
4010 Donations - non-receipted	20.00	1,169.10
4011 Community	5,444.08	
Total 4010 Donations - non-receipted	5,464.08	1,169.10
4020 Donations - receipted	150.00	658.00
Total 4000 Donations	5,614.08	1,827.10
4100 Grants		
4110 Corporate Grants		500.00
4120 Foundation Grants	5,000.00	18,759.54
4130 Government Grants	21,370.00	33,500.00
4140 CBT	12,075.00	31,200.00
Total 4100 Grants	38,445.00	83,959.54
4425 Fundraising & Events		523.70
4430 Canada Summer Jobs	3,036.00	3,172.00
4431 Mainstream Revenue	1,041.00	
4445 PY Deferred Income	57,606.82	8,537.77
4800 Deferred to Next FY	-35,931.70	-47,606.82
4990 Living lakes Grants	84,400.00	80,000.00
Total Income	\$154,211.20	\$130,413.29
GROSS PROFIT	\$154,211.20	\$130,413.29
EXPENSES		
6010 Accounting & Audit	2,005.99	1,798.88
6020 Advertising & Promotions	474.06	681.78
6135 Dues & Subscriptions	161.44	
6140 Event Expenses	0.00	204.60
6200 Insurance	275.00	1,930.00
6215 Lab Work	1,477.01	1,049.60
6220 Licences and Fees	116.88	90.00
6230 Meeting (Board) Expenses	9.53	
6231 Meals & Entertainment	80.57	249.89
6245 Mileage	965.58	467.88
6250 Rent - Office	3,078.12	3,079.16
6260 Office Supplies	921.15	-53.45
6300 Payroll Expenses		
6310 Summer Student	5,953.23	4,586.82
6311 PY Summer student		-18.75
6320 WCB	426.94	474.22
Total 6300 Payroll Expenses	6,380.17	5,042.29
6400 Postage	8.71	63.98
6410 Printing	625.62	608.87
6420 Professional Fees	2,233.12	6,410.50
6430 Program Coordinator	31,465.00	25,935.01
6440 Project Supplies	3,767.92	1,224.63
6445 Project Work	9,837.10	3,648.48

	TOTAL	
	OCT 2017 - SEP 2018	OCT 2016 - SEP 2017 (FY)
6450 Equipment & Other Rental		300.00
6460 Shipping	453.01	400.97
6470 Telephone/Internet	652.67	757.77
Wildsight Portion	0.00	0.00
Total 6470 Telephone/Internet	652.67	757.77
6480 Training	822.55	302.95
6490 Travel & Accommodation		119.50
6510 Volunteer Honourarium		100.00
Total Expenses	\$65,811.20	\$54,413.29
OTHER EXPENSES		
9000 Suspense	0.00	
9250 To be allocated to Reserve	7,870.00	
9400 Living Lakes Donations (out)	80,530.00	76,000.00
Total Other Expenses	\$88,400.00	\$76,000.00
PROFIT	\$0.00	\$0.00

Lake Windermere Ambassadors Society

BALANCE SHEET

As of September 30, 2018

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1000 BMO Bank Acct	48,812.54
1020 Paypal	217.07
Total Cash and Cash Equivalent	\$49,029.61
Accounts Receivable (A/R)	
1200 Accounts Receivable	12,297.25
Total Accounts Receivable (A/R)	\$12,297.25
Total Current Assets	\$61,326.86
Non-current Assets	
1650 Recoverable GST	1,005.50
3610 PY GST Paid on Purchases 50%	1,358.66
3620 PY HST Paid Fed 50%	2,144.32
3630 PY HST Paid Prov 57%	1,103.96
Total Non Current Assets	\$5,612.44
Total Assets	\$66,939.30
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
1800 Accounts Payable	2,494.08
Total Accounts Payable (A/P)	\$2,494.08
1450 Deferred Revenue	35,931.70
Total Current Liabilities	\$38,425.78
Total Liabilities	\$38,425.78
Equity	
3100 Unrestricted Funds	11,513.52
3210 Restricted Funds	17,000.00
Total Equity	\$28,513.52
Total Liabilities and Equity	\$66,939.30