

Lake Windermere Ambassadors Society
10th Annual General Meeting Minutes

Thursday, March 11th, 2021, 6:00 pm to 7:00 pm

Location: Online through Zoom Portal

Meeting ID: 304 336 5742

Attendees: Shannon McGinty, Shawn Ridsdale, Max Fanderl, Buzz Harmsworth, Gurmeet Brar, Jennifer Beverley, Taoya Schaefer, Paul Christy, Bill Ark, Georgia Peck, Victoria Lang, Samson Boyer, Ryan Nicholas, Max Fanderl, Reid Morrison

The 10th Annual General Meeting of the Lake Windermere Ambassadors Society, a society registered under the B.C. Society Act (“The Society”) was called to order by the appointed meeting Chair, Paul Christy, at 6:05 pm on March 11th, 2021 online through the Zoom Portal.

The Chair welcomed all attendees and noted apologies for absence from Braydi Rice, Ute Juras, Susan Clovechok.

The Chair appointed The Society’s outgoing Secretary, Jennifer Beverley, to act as Recording Secretary and to record meeting minutes.

Quorum of more than three members was determined, and the meeting was allowed to proceed.

1. Adoption of agenda

No additions or changes were proposed for the agenda that was distributed via email to all members in good standing on March 4th, 2021 along with the Notice of this Annual General Meeting.

Proposed Resolution: To adopt the Agenda for this Annual General Meeting

Motioned: Gurmeet **Seconded:** Taoya **Carried.**

2. Adoption of AGM 2020 Minutes

The Chair tabled and reviewed the Minutes of the AGM of March 12th, 2020. No questions arose and no business from those AGM Minutes required action.

Proposed Resolution: To accept the minutes of the 2020 Annual General Meeting

Motioned: Taoya **Seconded:** Shawn **Carried.**

3. Financial report for FY ending Sept. 30, 2020

The previously appointed Treasurer, Taoya Shaefer, delivered a summary and review of the Financial Statement for The Society’s fiscal year ending September 30th, 2020. Question raised by Shawn about negative percentage change numbers in some categories. This negative percentage was based on changing timelines of projects, ending of some contracts and changing types of grants received.

Gurmeet asked about lower donations this FY, which is due to a loss of a grant from RBC who categorizes their grant as a donation and this FY not having a “Lake Windermere Aquathon” event which

has a donation webpage for the Society. Gurmeet asked about increase in professional fees which was due to larger projects completed this year that needed larger, more expensive external contracts. No objections were raised in regards to the financial statements.

Proposed resolution: That the financial statements tabled at this Annual General Meeting be accepted
Motioned: Taoya **Seconded:** Shawn **Carried.**

4. Annual activity report, 2020 Lake Windermere Water Quality Report and 2021 Work Plan

The Chair appointed previous Program Coordinator Georgia Peck to deliver The Society's Annual Activity Report and the 2020 Lake Windermere Water Quality Report. The State of the Lake Report is available by email to Shannon McGinty. The Chair appointed Program Coordinator Shannon McGinty to deliver the 2021 Work Plan. All reports and work plans were accepted with no questions.

5. Election of Directors and Officers

The Chair advised that as of today, all current Officers and Directors were retired from their roles. The Chair then called for nominations to appoint the Board of Directors for 2020/2021:

- Taoya Schaefer nominated Shawn Risdale for the office of the President, Gurmeet Brar seconded the nomination. Shawn Risdale nominated Taoya Schaefer for the office of the President, but Taoya declined the position. No objections were put forward and Shawn Risdale was declared President by acclamation.
- Gurmeet Brar nominated Taoya Schaefer for the office of Vice-President, Paul Christy seconded the nomination. No objections or further nominations were put forward and Taoya Schaefer was declared Vice-President by acclamation.
- Paul Christy nominated Jennifer Beverley for the office of Treasurer, Taoya Schaefer seconded the nomination. No objections or further nominations were put forward and Jennifer Beverley was declared Treasurer by acclamation.
- Paul Christy nominated Jennifer Beverley for the office of Secretary, Taoya Schaefer seconded the nomination. No objections or further nominations were put forward and Jennifer Beverley was declared Secretary by acclamation.
- Paul Christy nominated Max Fanderl, Buzz Hamsworth, Bill Ark, Samson Boyer, Gurmeet Brar, Reid Morrison and Victoria Lang to the positions of Directors at Large. Gurmeet Brar nominated Paul Christy to the position of Directors at Large. All individuals accepted these positions. No objections or further nominations were put forward, and the nominees were subsequently appointed as Directors after unanimous approval.
- The remaining open seats on the Board of Directors will stay vacant until they can be filled at a later time.
- Ryan Nicholas appointed as government representative for Akisq'nuk First Nations

The President, Vice President, Treasurer, and Secretary will continue as those authorized to sign cheques and other instruments required to be signed by the Society's Bankers. Any one signature of the above is needed on any cheque.

6. Adjournment

After the Chair advised there was no further business to discuss and that the next regular board meeting would follow the adjournment of this Annual General Meeting, Taoya motioned to adjourn the meeting and there being none opposed, the meeting was adjourned at 7:08 pm.

Chair, Paul Christy

Recording Secretary, Jennifer Beverley

Lake Windermere Ambassadors Society

Balance Sheet

As of September 30, 2020

	TOTAL		
	AS OF SEP 30, 2020	AS OF SEP 30, 2019 (PY)	% CHANGE
Assets			
Current Assets			
Cash and Cash Equivalent			
1000 BMO Bank Acct	33,899.37	75,768.97	-55.26 %
1010 BMO Gaming Account	26.78	26.78	0.00 %
1020 Paypal	612.09	79.89	666.17 %
1400 Undeposited Funds	0.00	6,000.00	-100.00 %
Total Cash and Cash Equivalent	\$34,538.24	\$81,875.64	-57.82 %
Accounts Receivable (A/R)			
1200 Accounts Receivable	29,763.27	12,329.81	141.39 %
Total Accounts Receivable (A/R)	\$29,763.27	\$12,329.81	141.39 %
1210 Payroll Advances	0.00	0.00	
Total Current Assets	\$64,301.51	\$94,205.45	-31.74 %
Non-current Assets			
1650 Recoverable GST	0.00	0.00	
Total Non Current Assets	\$0.00	\$0.00	0.00%
Total Assets	\$64,301.51	\$94,205.45	-31.74 %
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)			
1800 Accounts Payable	-315.58	3,663.74	-108.61 %
Total Accounts Payable (A/P)	\$ -315.58	\$3,663.74	-108.61 %
1450 Deferred Revenue	11,269.28	59,100.02	-80.93 %
2400 Payroll Liabilities	0.00	0.00	
25500 GST/HST Payable	0.00	0.00	
Total Current Liabilities	\$10,953.70	\$62,763.76	-82.55 %
Total Liabilities	\$10,953.70	\$62,763.76	-82.55 %
Equity			
3100 Current Year Surplus	0.00	0.00	
3210 Restricted Funds (18-19 BM Equip, PC & Audit)	10,000.00	10,000.00	0.00 %
3211 Contingency /Cash Flow Fund	29,998.00	26,441.69	13.45 %
3212 Restricted Equipment Replacement Fund	2,849.81		
3215 Columbia Headwaters Monitoring Project 2021 to 2023	10,000.00		
3216 Restricted - for PR Water Monitoring report	500.00		
Retained Earnings	0.00	-5,000.00	100.00 %
Profit for the year	0.00	0.00	
Total Equity	\$53,347.81	\$31,441.69	69.67 %
Total Liabilities and Equity	\$64,301.51	\$94,205.45	-31.74 %

Lake Windermere Ambassadors Society

LWA Income and Expense YTD by class-ALL

October 2019 - September 2020

	TOTAL		
	OCT 2019 - SEP 2020	OCT 2018 - SEP 2019 (PY)	% CHANGE
INCOME			
4000 Donations			
4500 Donations - receipted	700.00	5,195.00	-86.53 %
4510 Intercharity Donation	105.60	165.00	-36.00 %
4530 Donations - non-receipted		40.00	-100.00 %
4530-1 Community	524.00	770.00	-31.95 %
Total 4530 Donations - non-receipted	524.00	810.00	-35.31 %
Total 4000 Donations	1,329.60	6,170.00	-78.45 %
4560 Fee for Service	38,917.22	23,408.75	66.25 %
4630 Grants			
4630-2 Foundation Grants	45,780.00	26,225.00	74.57 %
4630-3 Society Grants		400.00	-100.00 %
4630-4 CBT	4,401.31	26,398.69	-83.33 %
4630-5 Living lakes Grants		50,000.00	-100.00 %
4630-6 Fundraising & Events		42.00	-100.00 %
Total 4630 Grants	50,181.31	103,065.69	-51.31 %
4650 PY Deferred Income	45,098.71	34,614.23	30.29 %
4950 Deferred to Next FY	-11,269.28	-43,781.24	74.26 %
Government Grants			
4540 Federal Grants			
4540-1 Canada Summer Jobs	4,581.00	3,878.00	18.13 %
Total 4540 Federal Grants	4,581.00	3,878.00	18.13 %
4550 Provincial Grants	6,000.00	6,000.00	0.00 %
4660 Municipal Grants	13,021.00	10,000.00	30.21 %
Total Government Grants	23,602.00	19,878.00	18.73 %
Total Income	\$147,859.56	\$143,355.43	3.14 %
GROSS PROFIT	\$147,859.56	\$143,355.43	3.14 %
EXPENSES			
6010 Accounting & Audit	2,972.52	3,348.45	-11.23 %
6020 Advertising & Promotions	854.29	1,339.10	-36.20 %
6135 Dues & Subscriptions	242.39	196.40	23.42 %
6140 Event Expenses	474.17	431.16	9.98 %
6200 Insurance	1,793.00	3,431.00	-47.74 %
6210 Bank Charges & Interest	27.60	56.18	-50.87 %
6215 Lab Work	4,010.04	3,405.66	17.75 %
6220 Licences and Fees		50.00	-100.00 %
6230 Meeting (Board) Expenses	107.16	162.54	-34.07 %
6231 Meals & Entertainment	44.46	135.36	-67.15 %
6245 Mileage	2,022.98	2,482.47	-18.51 %
6250 Rent - Office	3,081.12	3,080.89	0.01 %
6260 Office Supplies	613.96	591.50	3.80 %

Lake Windermere Ambassadors Society

LWA Income and Expense YTD by class-ALL

October 2019 - September 2020

	TOTAL		
	OCT 2019 - SEP 2020	OCT 2018 - SEP 2019 (PY)	% CHANGE
6300 Payroll Expenses	44.75		
6310 Summer Student	7,807.40	8,738.62	-10.66 %
6320 WCB	73.43	41.73	75.96 %
Total 6300 Payroll Expenses	7,925.58	8,780.35	-9.74 %
6400 Postage	94.30	95.62	-1.38 %
6410 Printing	1,342.91	5,746.39	-76.63 %
6420 Professional Fees	47,473.16	4,940.18	860.96 %
6430 Program Coordinator	41,557.90	38,852.81	6.96 %
6440 Project Supplies	8,281.48	7,908.57	4.72 %
6445 Project Work	2,118.83	3,659.38	-42.10 %
6460 Shipping	410.02	168.21	143.75 %
6470 Telephone/Internet	495.29	712.96	-30.53 %
Wildsight Portion	-20.25	-216.95	90.67 %
Total 6470 Telephone/Internet	475.04	496.01	-4.23 %
6480 Training	27.33	674.01	-95.95 %
6490 Travel & Accommodation		788.08	-100.00 %
6510 Volunteer Honourarium	50.00		
Total Expenses	\$126,000.24	\$90,820.32	38.74 %
OTHER INCOME			
8030 In-Kind Tax Receipted Donations		273.99	-100.00 %
8500 10% TEWS (Temp Employer Wage Subsidy)	46.80		
Total Other Income	\$46.80	\$273.99	-82.92 %
OTHER EXPENSES			
8530 In-Kind Tax Receipted Donated Items		273.99	-100.00 %
9000 Suspense	0.00	0.00	
9250 To be allocated to Reserve	16,582.50	2,928.17	466.31 %
9251 Allocated to Restricted Projects	5,323.62		
9400 Living Lakes Donations (out)		45,000.00	-100.00 %
9999 PY Opening Entries		4,606.94	-100.00 %
Total Other Expenses	\$21,906.12	\$52,809.10	-58.52 %
PROFIT	\$0.00	\$0.00	0.00%